

**UA Local 467 Health & Welfare  
Balance Sheet  
As of May 31, 2019**

	May 31, 19
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1015 · Transit - Health & Welfare	9,149,141.07
1016 · Transit - Vacation	512,798.48
1020 · H&W Investment MM BB (Savings)	2,491,200.96
1050 · H&W Extended Reserve MM BB(HRA)	2,978,732.82
1065 · Commercial - Bridge Bank	2,449,001.16
1095 · Medical Claims - Bridge Bank	993,046.69
1115 · Disability Claims-Bridge Bank	1,850.55
1118 · Vac Admin Security Bridge Bank	176,331.91
1119 · Vacation Admin (Transit)	1,831.21
1120 · Vacation Checking BridgeBank	13,553.80
1121 · Vacation Saving BridgeBank	155,957.63
	18,923,446.28
<b>Total Checking/Savings</b>	18,923,446.28
<b>Total Current Assets</b>	18,923,446.28
<b>Fixed Assets</b>	
1303 · Broadridge	26,175,742.71
	26,175,742.71
<b>Total Fixed Assets</b>	26,175,742.71
<b>Other Assets</b>	
1700 · Contribution Receivable	2,510,222.42
1830 · Prepaid Insurance - H & W	25,989.70
1881 · Est.Vacation Cont.Rec. (hours)	473,734.27
	3,009,946.39
<b>Total Other Assets</b>	3,009,946.39
<b>TOTAL ASSETS</b>	<b>48,109,135.38</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2010 · Operating Expenses Payable	34,184.25
	34,184.25
<b>Other Current Liabilities</b>	
2020 · Due to Other Funds	2,539,940.04
2050 · Premiums Payable	2,609,169.33
2100 · IBNR Liability	1,393,922.02
2120 · Claims Payable	3,095,876.14
2190 · Reserve Bank	1,912,575.19
2200 · Reciprocity Payable	601,576.50
2310 · Suppl Extended Reserve Liab	3,127,240.13
2320 · Vacation Benefits Payable	1,185,190.91
2325 · Political Contributions Payable	102,316.91
	16,567,807.17
<b>Total Other Current Liabilities</b>	16,567,807.17
<b>Total Current Liabilities</b>	16,601,991.42
<b>Total Liabilities</b>	16,601,991.42
<b>Equity</b>	
2740 · Beginning Balance, Jan. 1st	29,488,092.38
2750 · Beginning Balance,Jul1-Vacation	170,579.36
Net Income	1,848,472.22
	31,507,143.96
<b>Total Equity</b>	31,507,143.96
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>48,109,135.38</b>

**UA Local 467 Health & Welfare  
Profit & Loss  
May 2019**

	May 19	Jan - May 19
<b>Income</b>		
3000 · Contribution Refund	0.00	(5,025.00)
3040 · Contributions - Reciprocity	56,572.77	113,632.06
3045 · Contributions - HRA	67,067.06	297,833.03
3050 · Contributions - Vacation	473,734.27	2,324,532.29
3080 · Contributions- Health & Welfare	2,355,498.17	12,383,468.28
3085 · Reciprocity - Outgoing	(254,485.00)	(1,871,092.00)
3310 · Interest Income - Investments	43,765.36	44,913.70
3320 · Interest Income - Savings	2,114.02	10,280.54
3321 · Interest Income-Ext.Reserve HRA	2,512.54	11,829.79
3322 · Interest income - Vacation BB	0.00	160.82
3325 · Dividends - Investments	0.00	86,630.42
3431 · UnrealizedGains/Loss-Investment	(1,098,027.17)	1,489,779.96
3910 · Benefits Security Income	0.00	1,329.13
3930 · Prescription RxEDO-Rebate	42,074.58	42,074.58
<b>Total Income</b>	<b>1,690,826.60</b>	<b>14,930,347.60</b>
<b>Gross Profit</b>	<b>1,690,826.60</b>	<b>14,930,347.60</b>
<b>Expense</b>		
5030 · Vision Service Plan	4,726.45	68,724.62
5070 · Disability - Net Self Funded	2,228.98	8,590.57
5090 · Disability - FUTA	403.90	1,733.60
5150 · Kaiser	852,762.85	4,213,929.45
5165 · Delta Dental - Claims	106,290.61	729,137.89
5170 · Medical - Self Funded	763,770.92	3,776,243.09
5172 · Medical Claims BC-JAA Claim Fee	1,208.19	12,460.36
5173 · Stop Loss Premiums	13,647.25	63,226.50
5185 · Life - Claims	2,000.00	2,500.00
5190 · Prescriptions - CRX Active	0.00	942.60
5192 · Prescriptions-CRX Retirees	0.00	1,031.50
5225 · Prescriptions - RxEDO	212,074.39	855,242.97
5227 · RxEDO-DrugSubsidy ProcessingFee	0.00	267.50
5228 · Beat It - Active	3,091.68	6,164.55
5229 · Rx Consultant Fee-Crystal Clear	4,881.60	4,881.60
5230 · Beat It - Early Retiree	408.69	408.69
5235 · HRA Reimbursement	31,838.13	175,242.79
5245 · Vacation Benefits	513,815.31	2,386,293.12
5255 · Vacation Member Deduction	6,185.63	29,096.38
6030 · Consultant - K & G	0.00	32,000.00
6060 · Administration - Local #467	6,394.84	31,974.20
6080 · Administration - UAS	26,248.62	131,393.24
6090 · Administration - Delta Dental	13,259.73	53,426.33
6091 · Administration-Prescript. RxEDO	5,717.59	36,611.67
6095 · Administration - CRX	0.00	135.00
6113 · Administration - Reciprocity	97.50	487.50
6114 · Administration HRA- NAVIA	846.00	4,155.00
6120 · Auditing - Trust	17,044.00	16,176.20
6130 · Auditing - Employer	949.38	3,142.82
6220 · Benefit Fee - PPO - Blue Cross	9,676.09	49,587.52
6230 · Insurance - Fidelity Bond H&W	41.67	208.31
6240 · Insurance - Fiduciary. H&W	2,557.31	12,220.93
6288 · Corp.Co-Trustee - Broadridge	0.00	5,286.50
6290 · Invest. Fee - New Century Part	0.00	12,864.00
6352 · Legal - Neyhart	585.00	3,690.00
6400 · Membership Dues & Subscriptions	145.87	1,351.69
6470 · Claim Discount Fee-AmericanHlth	0.00	14,434.11
6480 · Postage	1,242.62	7,152.64
6485 · Transmittal processingfee UData	2,413.25	6,205.81
6500 · Printing	5,276.35	15,663.40
6650 · Telephone	31.62	462.81
6690 · Trustee Meeting	0.00	705.45
6760 · Inc/DecVacation Benefit Payable	(38,403.42)	42,822.61
9010 · Reserve Liability	(21,359.62)	42,699.44

---

	<u>May 19</u>	<u>Jan - May 19</u>
9020 · Claim Liability (IBNR)	(15,748.56)	(95,136.26)
9030 · Change in Extended Reserve	65,034.56	316,036.68
<b>Total Expense</b>	<b>2,601,384.98</b>	<b>13,081,875.38</b>
<b>Net Income</b>	<b><u>(910,558.38)</u></b>	<b><u>1,848,472.22</u></b>